

SENATE BILL 618
By Carter

AN ACT to amend Tennessee Code Annotated, Title 7, Chapter 67 and Section 67-6-103, relative to the "Sports Authorities Act of 1993" and to tax allocations for and distributions to certain sports authorities.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-6-103(d)(1)(A), is amended by deleting the first sentence and substituting instead the following:

(d)(1)(A) Notwithstanding the allocations provided for in subsection (a), if there exists in a municipality a sports authority organized pursuant to the provisions of title 7, chapter 67, and if that sports authority has secured a professional baseball (American or National League) or a minor league subsidiary of such baseball team, football (National Football League or Canadian Football League, or its successors or assigns), basketball (National Basketball Association) or hockey (National Hockey League) franchise for that municipality, then an amount shall be apportioned and distributed to the municipality equal to the amount of state tax revenue derived from the sale of admissions to games of the professional sports franchise and also the sale of food and drink sold on the premises of the sports facility in conjunction with those games, parking charges, and related services, as well as the sale by such professional sports franchise, within the county in which the games take place, of authorized franchise goods and products associated with its operations as a professional sports franchise.

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SECTION 2. Tennessee Code Annotated, Section 7-67-108(a)(4)(B), is amended by inserting in the first sentence between the figures “(600,000)” and the word “according” the language “or not less than forty-seven thousand (47,000) nor more than fifty thousand (50,000)”.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.

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